

United States Bankruptcy Court
Southern District of Indiana

In re **Eastern Livestock Co., LLC**Case No. **10-93904**

Debtor

Chapter **11**

SUMMARY OF SCHEDULES - AMENDED

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	8	59,366,230.76		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	1		592,179.64	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	19		10,969.72	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	262		39,551,548.34	
G - Executory Contracts and Unexpired Leases	Yes	6			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		298			
	Total Assets		59,366,230.76		
		Total Liabilities		40,154,697.70	

In re **Eastern Livestock Co., LLC**Case No. 10-93904

Debtor

SCHEDULE B - PERSONAL PROPERTY - AMENDED

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand		Cash on hand in depository account	-	0.00
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Depository Account #7140510731; balance as of 11/30/10 Fifth Third Bank 38 Fountain Square Plaza MD 10AT63 Cincinnati, Ohio 45623	-	0.00
		Operating Account #7140510673 Fifth Third Bank 38 Fountain Square Plaza MD 10AT63 Cincinnati, Ohio 45623	-	Unknown
		Control Disbursement Account #7480493779 Fifth Third Bank 38 Fountain Square Plaza MD 10AT63 Cincinnati, Ohio 45623	-	0.00
		Field Check Control Disbursement Account #7480493837 Fifth Third Bank 38 Fountain Square Plaza MD 10AT63 Cincinnati, Ohio 45623	-	0.00
3. Security deposits with public utilities, telephone companies, landlords, and others.		SEE ATTACHED SCHEDULE B-3	-	0.00
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.		SEE ATTACHED SCHEDULE B-28 (OFFICE EQUIPMENT) AND B-29 (MACHINERY & EQUIPMENT)	-	0.00
Sub-Total > (Total of this page)				0.00

7 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **Eastern Livestock Co., LLC**Case No. **10-93904**

Debtor

SCHEDULE B - PERSONAL PROPERTY - AMENDED

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Pacific Life Universal Life Insurance Policy #1A22850690 Insured is Thomas P. Gibson Cash Surrender Value of \$536.71 Death Benefit of \$1,000,000.00	-	536.71
		Pacific Life Universal Life Insurance Policy #1A22916930 Insured is Thomas P. Gibson Cash Surrender Value of \$174,236.21 Death Benefit of \$1,000,000.00	-	174,236.21
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		47.93% Share of Cattlemen's Feedlot, Ltd. Through 100% membership interest in Okie Farms, LLC	-	Unknown
		1,000 shares of Class A shares 1,000 shares of Class B shares U.S. Premium Beef, LLC PO Box 20103 Kansas City, MO 64195	-	Unknown
		20,000 shares CBA International, Inc. I 670 Perimeter Dr. Lexington, KY 40517	-	Unknown
				Sub-Total > (Total of this page)
				174,772.92

Sheet 1 of 7 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **Eastern Livestock Co., LLC**Case No. **10-93904**

Debtor

SCHEDULE B - PERSONAL PROPERTY - AMENDED

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		500 shares Wellpoint, Inc. 120 Monument Circle Indianapolis, IN 46204	-	Unknown
		ClicRweight, LLC 11708 Casey Road Tampa, FL 33618	-	Unknown
		>Per ClicRweight, LLC Operating Agreement, 10.0% membership interest		
		Spicola Tool, LLC 2142 Alt 19 N, Suite C Palm Harbor, FL 34683	-	Unknown
		Okie Farms, LLC 1065 E. Main Street Louisville, KY 40206	-	Unknown
		Owns 100% of Membership Units		
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		SEE ATTACHED SCHEDULE B-16		43,212,879.00
		Note that the accounts receivable balances as reflected were taken from the books and records of the debtor. The records have not been adjusted to reflect erroneous invoices or to add invoices that should have been billed.		
		Trade accounts receivable	-	Unknown
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
				Sub-Total > 43,212,879.00
				(Total of this page)

Sheet 2 of 7 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **Eastern Livestock Co., LLC**Case No. **10-93904**

Debtor

SCHEDULE B - PERSONAL PROPERTY - AMENDED

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.		Texas Brand Ribs PO Box 35 Fredricksburg, IN 47120 >Amended and Restated Promissory Note with a face amount of \$1,000,000, dated 2/5/10 signed by David A. Phillips, DJ Foods/Texas Brand Ribs, Inc., and Sinking Springs Land and Cattle, Inc.; Amended and Restated Promissory Note secured by Mortgage dated July 13, 2006 recorded in Washington County, Indiana (Instrument #20063339)	-	Unknown
		J & L Farms, LLC Don Garrett, individually, and as manager of J & L Farms, LLC 45220 Highway EE Newtown, MO 64667 >Two notes receivable	-	Unknown
		J & L Farms, LLC Don Garrett, individually, and as manager of JL Farms of Gambier, OH 45220 Highway EE Newtown, MO 64667 >Note receivable	-	Unknown
		Chad Schuchmann 1912 Winged Foot Drive Nixa, MO 65714 >Assignment of a two-thirds (2/3) interest in certain property in Greene County, Missouri. Subject to \$20,181.72 semi-annual payments through 2017, with discounted prepayment allowed.	-	Unknown
		Ed Edens PO Box 570 Okolona MS 38860 >Note receivable	-	222,683.53
		Garr Trucking 6759 Millersburg Road Gambier, OH 43022 >Note receivable	-	50,146.74
		Clarence B. Gilbert 4374 Bloomfield Rd. Taylorsville KY 40071 >Note receivable	-	21,000.00
			Sub-Total >	293,830.27
			(Total of this page)	

Sheet 3 of 7 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **Eastern Livestock Co., LLC**Case No. **10-93904**

Debtor

SCHEDULE B - PERSONAL PROPERTY - AMENDED

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		R & R Farms >Note receivable	-	6,000.00
		Billy Carver >Note receivable	-	2,696.75
		Buddy Jenkins >Note receivable	-	1,608.80
		Diesel Dawg Enterprises >Note receivable	-	750.00
		R & T Trucking >Note receivable	-	500.00
		Gene Stoops 9919 S. Friendly Grove Church Road Lewis, IN 47858 >Note receivable (undated Promissory Note with a face amount of \$234,580.56)	-	Unknown
		Thomas P. Gibson 7536 Tandy Road Lanesville, IN 47136 >Note receivable	-	2,653,522.98
		Crow Hollow, LLC 3900 County Road 23 Hedley, TX 79237 >Note receivable	-	363,485.23
		ECC/Olim >Note receivable	-	1,204,635.00
		East-West Trucking Co., LLC 135 W. Market Street New Albany, IN 47150 >Note receivable	-	580,441.95
		University Woods Apartments >Note receivable	-	402,708.17
		West Kentucky Livestock Market, LLC 1781 Highway 60 East Marion, KY 42064 >Note receivable	-	35,399.05
				Sub-Total >
				5,251,747.93
			(Total of this page)	

Sheet 4 of 7 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **Eastern Livestock Co., LLC**Case No. **10-93904**

Debtor

SCHEDULE B - PERSONAL PROPERTY - AMENDED

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		K&S Livestock P.O. Box 124 Lott, TX 76656 >Note receivable	-	Unknown
		Steve Willonberg and K&S Livestock PO Box 124 Lott, TX 76656 >Note receivable; (Promissory Note dated 9/4/08 with a face amount of \$214,000.00)	-	Unknown
		TJG Corporation 1065 E. Main Street Louisville, KY 40206 >Note receivable (per organizational documents, TJG Corporation was dissolved 9/25/02)	-	294,173.00
		Belleau Woods >Note receivable	-	12,000.00
		Hurstbourne Landings >Note receivable	-	830,000.00
		Providence Property Management - Health Insurance >Note receivable	-	67,830.62
		Providence Property Management - American Express >Note receivable	-	154,515.58
		Sheree Baumgart >Note receivable	-	3,097.17
		Animal Profiling International >Note receivable	-	50,500.00
		James Ed Edens >Note receivable	-	320,583.00
		Lance Mason Route 1 Box 217 Ringwood, OK 73768 >Note receivable	-	271,140.74
		Chad Schuchmann 1912 Winged Foot Drive Nixa, MO 65714 >Promissory Note dated 10/1/05 secured by Deed of Trust	-	105,065.08
			Sub-Total >	2,108,905.19
			(Total of this page)	

Sheet 5 of 7 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **Eastern Livestock Co., LLC**Case No. 10-93904

Debtor

SCHEDULE B - PERSONAL PROPERTY - AMENDED

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		Shawn Breitsprecher, Breitsprecher Livestock, and 2B Cattle 102 South Mary Street PO Box 55 Ossian, IA 52161 >Note receivable	-	922,597.45
22. Patents, copyrights, and other intellectual property. Give particulars.		Rocking E brand	-	Unknown
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		Mack truck, 2007 6E trailers (unknown location)	-	Unknown
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		SEE ATTACHED SCHEDULE B-28 (OFFICE EQUIPMENT) AND B-29 (MACHINERY & EQUIPMENT)	-	Unknown
29. Machinery, fixtures, equipment, and supplies used in business.		SEE ATTACHED SCHEDULE B-28 (OFFICE EQUIPMENT) AND B-29 (MACHINERY & EQUIPMENT)	-	Unknown
			Sub-Total > (Total of this page)	922,597.45

Sheet 6 of 7 continuation sheets attached
to the Schedule of Personal Property

In re Eastern Livestock Co., LLC,
DebtorCase No. 10-93904**SCHEDULE B - PERSONAL PROPERTY - AMENDED**
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
30. Inventory.		SEE ATTACHED SCHEDULE B-30 FOR SUMMARY INVENTORY REPORT Note that the inventory balances as reflected were taken from the books and records of the Debtor. Adjustments for certain known errors have been made. Balances are subject to change.	-	7,401,498.00
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		Debtor may have numerous causes of action against numerous parties related to fraudulent transfers of assets and contract interference that are currently under investigation.	-	Unknown

Sub-Total >	7,401,498.00
(Total of this page)	
Total >	59,366,230.76

Sheet 7 of 7 continuation sheets attached
to the Schedule of Personal Property

(Report also on Summary of Schedules)

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable as of December 6, 2010

Customer	Balance at 12/6/10
AG PARTNERS	51,779
AGRI BEEF COMPANY	233,097
ALLEN BARRY	118,546
AMOS KROPF	1,860
ANDERSON CATTLE COMPANY	57,660
ANDY LOLLEY	36,086
ARROWHEAD CATTLE CO	258,652
ATKINSON LIVESTOCK MARK	2,577,880
BACA COUNTY FEED YARD	1,079,766
BALSY HAVEN DAIRY	48,246
BAR K CATTLE	54,240
BART HOUSER	453
BEEF MARKETING GROUP CO	1,131,372
BELLAR FEEDLOTS, INC.	100,000
BEN DELWORTH	1,913
BIG DRIVE CATTLE LLC	99,763
BILL CHASE	293,066
BILL COURTER	158,117
BILL EBERLE	273,202
BLUE GRASS SOUTH (JIM AKERS)	4,556
BLUE GRASS STOCKYARDS C	2,545
BLUEGRASS STOCKYARDS EA	7,722
BOB FOOTE	1,671,097
BRANDON JONES	73,616
BRANDON MAGGARD	21,440
BRIAN LOVELL	267
BROUGHTON CATTLE, INC.	2,778
BRYAN GORDER	1,532
BRYAN MOSIER	168,117
BUD HEINE	170,066
BUFFALO FEEDERS	7,255
C & M CATTLE	490,662
CACTUS FEEDERS, INC.	2,976,869
CATTLE EMPIRE	11,071
CHAD BAKER	56,200
CHAD HOUCK (FLYING M RANCH)	23,526
CHARLES W. ANDERSON	249,407

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable as of December 6, 2010

Customer	Balance at 12/6/10
CLAY J. CARTER	69,902
CLIFFORD OLDHAM	181,938
COLTON DOWNEY	471
COREY KAY	133,575
DAVE WINGO	53,321
DAVID HILBERT	123,465
DAVID PETERSON	112,756
DEAN CLUCK CATTLE CO.	52,255
DEMAIO FARM & RANCH	283,146
DENNIS JONES	617
DIAMOND CATTLE FEEDERS	8,442
DIMMITT FEEDYARD, L.L.C	67,888
DOUGLAS D. SUNDERMAN	685,795
DR. JAMES M. BOYER	7,548
DS FARMS	8,360
DUDLEY WALDROP	6,667
E 4 CATTLE CO	216,167
ECCO I LLC	212,128
ED EDENS FARMS	12,513
ED EDENS IV	140,111
FAITH CATTLE CO. (CHAD HOUCK)	123,480
FELLER & COMPANY	58,833
FIVE RIVERS	208
FIVE RIVERS (CIMARRON FEEDERS, INC.)	318,756
FIVE RIVERS (GILCREST)	520,888
FIVE RIVERS (KUNER)	514,231
FIVE RIVERS (MALTA)	259,931
FIVE RIVERS (XIT FEEDERS)	265,622
FIVE RIVERS (YUMA)	2,490,120
FRANCIS J. MADISON	165,346
FRED SMITH	110,457
FRIONA INDUSTRIES, L.P.	2,554,262
FRONTERA FEEDYARD	147,211
GANADO, INC	227,966
GARY CARTER	68,696
GARY LAIB	104,917
GARY ROBINSON	19,292

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable as of December 6, 2010

Customer	Balance at 12/6/10
GARY SEALS	363,019
GIBSON FARMS, L.L.C.	61,180
GLOVER FARMS	414,614
H H H CATTLE CO	711,825
HARLAN FEEDERS, INC.	97,869
HARRY SHELTON	94,766
HENRY C HITCH FEEDLOT,I	8,747
HERITAGE FEEDERS	626,745
HIGH PLAINS FEEDLOT	49,368
HOHENBERGER CATTLE	568,973
J & S FEEDLOTS INC.	59,613
J BAR H CATTLE	52,935
J T NUCKOLS	355,605
JACOB LARSON	14,548
JAKE JOHNS	901
JAMES ED EDENS & LEE ED	167,421
JAMES PERSCHBACHER	392,551
JANOUSEK FARMS	9,675
JEFFREY MADISON	50,596
JEREMY COFFEY	6,531
JERRY SHELTON	135,908
JERRY THOMPSON	388,215
JIM ROY WELLS CATTLE	1,513
JIM WOODS	275,970
JOE SCHMUCKER	15,535
JOE THOMPSON	250,026
JOHN ROSS	108,131
JON & JACK TOLLESON	54,540
JVCO, LLC	181,882
KEITH VARNER	270,140
KELLY HOSTETLER	1,950
KENNY OGDEN	524,001
KENT DONICA	47,357
KEVIN SMITH	156,315
KIRBY JOHNSON	17,621
KIRKLAND FEEDYARDS INC.	47,462
KUENNING & SON	171,576

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable as of December 6, 2010

Customer	Balance at 12/6/10
LANCE THORNBERRY	63,484
LARRY OGLE	64,211
LEN MILLER	148,173
LEROY SAYLOR	135,927
LHL PARTNERSHIP	133,885
LUEKEN DAIRY FARM INC	83,284
M.Y.C.	220,715
MAMOT FEEDYARD TK. INC.	32,878
MARK FREEMAN	160,106
MARK FREEMAN IV	104,913
MASON COUNTY FEEDYARD	50,583
MATTHEW CATES	23,037
MIKE MASSEY	935,652
MITCH WORRELL	535,572
MORRIS STOCK FARM	25,294
MULL FARMS & FEEDING	177,201
NU TECHNOLOGIES	586,000
OAKLAKE CATTLE COMPANY	132,102
P & R LIVESTOCK	519,095
PACO FEED YARDS INC.	117,191
PENNER CATTLE	60,402
PESETSKY LAND & CATTLE	166,934
R M LIVESTOCK	30,869
RALPH HOODENPYLE	680,100
RANCHLAND LIVESTOCK AUCTION	17,984
RICK BEARD	106,492
RITTER FEEDYARD	29,228
ROBERT DOBBS	228,917
ROBERT NICHOLS	1,638,574
RON SHEPHARD	219,101
RONALD STAHL	99,361
RONNIE REIMER FEEDYARD	80,136
ROYAL BEEF	552,820
RUSH CREEK RANCH	178,233
RUSTY RAT CATTLE CO.	15,710
S & S CATTLE /ROYCE STALLCUP(CHAD HOUCK)	18,789
SAM COUNTISS	31,237

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable as of December 6, 2010

Customer	Balance at 12/6/10
SAM FOUSEK	117,030
SCHALLER BROTHERS	63,673
SCOTT GIBSON	(11,387)
SCOTT KEACH	203
SCOTT WEEKS	25,120
SEALY AND SON	9,145
SHANE STIERWALT	65,616
STANLEY BROUGHTON	9,455
STEPHEN DILKS	274,126
STEVE FLETCHER	333,295
STEVE KRAJICEK	380,487
STIERWALT RANCH	783,146
SUPREME CATTLE FEEDERS	1,095,579
TERRY BABER	66,215
THOMAS BROTHERS	58
TIM COOK	740
TIM MAY	308,422
TODD ROSENBAUM	207,216
TOM FREEMAN	58,269
TOM HERRMANN	23,027
TRAVIS DICKE	353,172
TRIANGLE CALF GROWERS (KIRKLAND FEEDERS)(ED EDENS)	44,221
VERNON INMAN	57,792
WILLIAM BUSH	189,826
WILLIAMS FARM	39,583
WILLIE DOWNS LIVESTOCK INC	6,428
WINTER LIVESTOCK	710,900
Accounts Receivable at December 6, 2012	<u>43,212,879</u>

Note that these balances are from the books and records of the Debtor, adjusted based on information found during the review of the books and records. There is no assurance that we have found all appropriate adjustments. This schedule is subject to further revision.

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Inventory as of December 6, 2010

BRANCH	Value* of Inventory as of December 6, 2010
Marion	1,035,953.64
K. Plowman	59,131.24
V. Inman	57,791.94
M. Hiar	135,995.84
B. Chase	-
M. Wilson	-
Edmonton	290,000.26
R. Nichols	5,719,683.17
Lexington	220,216.54
G. Seals	-
Oaklake	131,370.64
Ed Edens	5,533,448.53
D. Beauchamp	8,217.73
J. Wolfe	-
C. Schuchmann	1,103,794.95
New Albany	20,401,593.54
S. Dean	-
R. Brown	3,459.47
S. Gibson	541,179.14
	35,241,836.63
Less: Unsupported	(23,604,681.42)
Less: Invoiced	(4,235,657.55)
Ending Inventory	<u>7,401,497.66</u>

* Realizable value unknown

United States Bankruptcy Court
Southern District of Indiana

In re Eastern Livestock Co., LLC

Debtor(s)

Case No. 10-93904
Chapter 11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Trustee of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 15 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date March 14, 2012

Signature /s/ James A. Knauer
James A. Knauer
Trustee*

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
 18 U.S.C. §§ 152 and 3571.

*These Schedules of Assets and Liabilities ("Schedules") and Statement of Financial Affairs ("SOFA") were prepared based upon the books and records of Eastern Livestock Co., LLC ("ELC" or "Debtor") that the Trustee and his representatives have been able to locate. The Trustee cannot vouch for the completeness and/or accuracy of the ELC books and records located to date. Therefore, information recorded in these Schedules and SOFA may be inaccurate or incomplete and may suffer from material omissions. In addition, nothing on these Schedules or SOFA is, or is intended to be, an admission of the Debtor's estate or the Trustee and all data reported herein remains subject to further review, correction, or re-statement.